

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of RIVERSIDE
Fiscal Year July 1, 2021 - June 30, 2022

The City of RIVERSIDE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/16/2022 06:00 PM

Contact: Becky LaRoche; City CLerk

Phone: (319) 648-3501

Meeting Location: Riverside City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	896,705	0	896,705
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	896,705	0	896,705
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	677,852	0	677,852
Licenses & Permits	7	7,575	0	7,575
Use of Money & Property	8	151,050	0	151,050
Intergovernmental	9	979,836	0	979,836
Charges for Service	10	975,716	0	975,716
Special Assessments	11	0	6,782	6,782
Miscellaneous	12	500	77,900	78,400
Other Financing Sources	13	0	0	0
Transfers In	14	1,908,835	0	1,908,835
Total Revenues & Other Sources	15	5,598,069	84,682	5,682,751
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	366,493	0	366,493
Public Works	17	199,383	17,586	216,969
Health and Social Services	18	0	0	0
Culture and Recreation	19	215,776	8,583	224,359
Community and Economic Development	20	86,750	1,650	88,400
General Government	21	344,001	34,842	378,843
Debt Service	22	224,900	0	224,900
Capital Projects	23	1,504,248	0	1,504,248
Total Government Activities Expenditures	24	2,941,551	62,661	3,004,212
Business Type/Enterprise	25	884,013	45,440	929,453
Total Gov Activities & Business Expenditures	26	3,825,564	108,101	3,933,665
Tranfers Out	27	1,908,835	0	1,908,835
Total Expenditures/Transfers Out	28	5,734,399	108,101	5,842,500
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-136,330	-23,419	-159,749
Beginning Fund Balance July 1, 2021	30	3,248,898	0	3,248,898
Ending Fund Balance June 30, 2022	31	3,112,568	-23,419	3,089,149

Explanation of Changes: REVENUE; 11=State Grant Funds, 12=American Rescue Funds
EXPENDITURE; Increase cost of Insurance, Utilities, and Building Repairs