

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: **RIVERSIDE**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall 60 N Greene Street Riverside, IA Meeting Date: 3/21/2022 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 648-3501

City Clerk/Finance Officer's NAME
Becky LaRoche - City Clerk

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	918,336	900,390	945,474
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	918,336	900,390	945,474
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	755,602	876,000	780,208
Licenses & Permits	7	7,575	8,000	3,220
Use of Money and Property	8	9,100	27,000	54,093
Intergovernmental	9	1,227,798	1,410,662	836,445
Charges for Fees & Service	10	979,320	977,820	872,727
Special Assessments	11	0	0	0
Miscellaneous	12	800	0	199,430
Other Financing Sources	13	0	40,000	0
Transfers In	14	3,118,500	1,908,835	1,118,900
Total Revenues and Other Sources	15	7,017,031	6,148,707	4,810,497
Expenditures & Other Financing Uses				
Public Safety	16	911,358	329,290	289,360
Public Works	17	236,277	199,380	225,431
Health and Social Services	18	0	0	0
Culture and Recreation	19	224,548	205,776	203,746
Community and Economic Development	20	72,050	48,750	25,422
General Government	21	393,990	300,984	303,443
Debt Service	22	0	224,200	224,200
Capital Projects	23	3,377,335	1,000,000	1,194,550
Total Government Activities Expenditures	24	5,215,558	2,308,380	2,466,152
Business Type / Enterprises	25	828,231	775,000	735,538
Total ALL Expenditures	26	6,043,789	3,083,380	3,201,690
Transfers Out	27	3,118,500	1,908,835	1,118,900
Total ALL Expenditures/Transfers Out	28	9,162,289	4,992,215	4,320,590
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,145,258	1,156,492	489,907
Beginning Fund Balance July 1	30	4,956,372	3,799,880	3,309,973
Ending Fund Balance June 30	31	2,811,114	4,956,372	3,799,880

Publish : News 3-9-22

ADOPTED BUDGET SUMMARY
City Name: RIVERSIDE
Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources										
Taxes Levied on Property	1 918,336	0	0	0	0	0	0	918,336	900,390	945,474
Less: Uncollected Property Taxes-Levy Year	2 0	0	0	0	0	0	0	0	0	0
Net Current Property Taxes	3 918,336	0	0	0	0	0	0	918,336	900,390	945,474
Delinquent Property Taxes	4 0	0	0	0	0	0	0	0	0	0
TIF Revenues	5 0	0	0	0	0	0	0	0	0	0
Other City Taxes	6 5,288	750,314	0	0	0	0	0	755,602	876,000	780,208
Licenses & Permits	7 7,575	0	0	0	0	0	0	7,575	8,000	3,220
Use of Money and Property	8 9,100	0	0	0	0	0	0	9,100	27,000	54,093
Intergovernmental	9 443,706	784,092	0	0	0	0	0	1,227,798	1,410,662	836,445
Charges for Fees & Service	10 0	0	0	0	0	0	0	979,320	977,820	872,727
Special Assessments	11 0	0	0	0	0	0	0	0	0	0
Miscellaneous	12 800	0	0	0	0	0	0	800	0	199,430
Sub-Total Revenues	13 1,384,805	1,534,406	0	0	0	0	0	3,898,531	4,199,872	3,691,597
Other Financing Sources:										
Total Transfers In	14 120,000	0	0	0	2,998,500	0	0	3,118,500	1,908,835	1,118,900
Proceeds of Debt	15 0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	40,000	0
Total Revenues and Other Sources	17 1,504,805	1,534,406	0	0	2,998,500	0	0	7,017,031	6,148,707	4,810,497
Expenditures & Other Financing Uses										
Public Safety	18 907,358	4,000	0	0	0	0	0	911,358	329,290	289,360
Public Works	19 164,277	72,000	0	0	0	0	0	236,277	199,380	225,431
Health and Social Services	20 0	0	0	0	0	0	0	0	0	0
Culture and Recreation	21 182,548	42,000	0	0	0	0	0	224,548	205,776	203,746
Community and Economic Development	22 50,050	22,000	0	0	0	0	0	72,050	48,750	25,422
General Government	23 393,990	0	0	0	0	0	0	393,990	300,984	303,443
Debt Service	24 0	0	0	0	0	0	0	0	224,200	224,200
Capital Projects	25 0	0	0	0	3,377,335	0	0	3,377,335	1,000,000	1,194,550
Total Government Activities Expenditures	26 1,698,223	140,000	0	0	3,377,335	0	0	5,215,558	2,308,380	2,466,152
Business Type Proprietary: Enterprise & ISF	27							828,231	775,000	735,538
Total Gov & Bus Type Expenditures	28 1,698,223	140,000	0	0	3,377,335	0	0	6,043,789	3,083,380	3,201,690
Total Transfers Out	29 800,000	2,300,000	0	0	0	0	0	3,118,500	1,908,835	1,118,900
Total ALL Expenditures/Fund Transfers Out	30 2,498,223	2,440,000	0	0	3,377,335	0	0	9,162,289	4,992,215	4,320,590
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -993,418	-905,594	0	0	-378,835	0	0	-2,145,258	1,156,492	489,907
Beginning Fund Balance July 1	33 1,134,350	1,177,110	0	700	2,034,059	0	0	4,936,372	3,799,880	3,309,973
Ending Fund Balance June 30	34 140,932	271,516	0	700	1,655,224	0	0	2,811,114	4,956,372	3,799,880