

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2024 - June 30, 2025

City of: RIVERSIDE

The City Council will conduct a public hearing on the proposed Budget at: City Hall - 60 N Greene St-Riverside Meeting Date: 4/15/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	7.94118
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number (319) 648-3501	City Clerk/Finance Officer's NAME Becky LaRoche
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	Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 926,247	960,000	963,637
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
<b>Net Current Property Taxes</b>	3 926,247	960,000	963,637
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 5,575	0	0
Other City Taxes	6 630,148	779,000	1,009,926
Licenses & Permits	7 14,475	12,000	19,061
Use of Money and Property	8 151,700	60,000	25,488
Intergovernmental	9 939,186	982,716	1,429,620
Charges for Fees & Service	10 953,900	928,000	861,714
Special Assessments	11 0	0	0
Miscellaneous	12 171,976	44,900	0
Other Financing Sources	13 0	0	0
Transfers In	14 1,634,483	1,042,000	3,118,500
<b>Total Revenues and Other Sources</b>	15 5,427,690	4,808,616	7,427,946
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	16 568,680	431,201	348,092
Public Works	17 405,233	326,926	206,737
Health and Social Services	18 0	0	0
Culture and Recreation	19 243,920	203,453	183,430
Community and Economic Development	20 319,500	35,500	73,444
General Government	21 470,956	341,000	363,979
Debt Service	22 0	0	0
Capital Projects	23 1,383,000	1,665,036	3,865,930
<b>Total Government Activities Expenditures</b>	24 3,391,289	3,003,116	5,041,612
Business Type / Enterprises	25 834,683	790,000	760,887
<b>Total ALL Expenditures</b>	26 4,225,972	3,793,116	5,802,499
Transfers Out	27 1,634,483	1,042,000	3,118,500
Total ALL Expenditures/Transfers Out	28 5,860,455	4,835,116	8,920,999
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29 -432,765	-26,500	-1,493,053
Beginning Fund Balance July 1	30 3,786,351	3,812,851	5,305,904
<b>Ending Fund Balance June 30</b>	31 3,353,586	3,786,351	3,812,851