

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: RIVERSIDE County Name: WASHINGTON COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 92-886 Last Official Census: 1,060
Regular	2a	121,818,656	2b	121,233,923	
DEBT SERVICE	3a	123,560,373	3b	122,975,640	
Ag Land	4a	270,567			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.10000	958,093	118,283,085	2.99
	Limitation Percentage			
	1			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.01980	976,961	1.97	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.01980	Consolidated General Fund		5	976,961	972,272	43	8.01980
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	976,961	972,272		
384.1	3.00375	Ag Land		26	813	813	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	977,774	973,085		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30		0		0.00000
Rules	Amt Nec	Other Employee Benefits		31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)		32	0	0	65	0.00000
		Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0	34	0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35	0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36	0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37	0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555	0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556	0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177	0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185	0	1187	0.00000
		Total Special Revenue Levies		39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	977,774	973,085	72	8.01980

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.



(City Representative)



(Date)



(County Auditor)



(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 06:00 PM Meeting Location: Riverside City Hall 60 Greene St Riverside, IA 52327

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.riversideiowa.gov

City Telephone Number
(319) 648-3501

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	117,691,366	121,233,923	121,233,923
Consolidated General Fund	953,300	953,300	972,272
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	119,401,147	122,975,640	122,975,640
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	953,300	953,300	972,272
CITY REGULAR TAX RATE	8.10000	7.86331	8.01980
Taxable Value for City Ag Land	296,613	270,567	270,567
Ag Land	891	891	813
CITY AG LAND TAX RATE	3.00375	3.29308	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	384	393	2.34
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	1,670	1,835	9.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The City's FY2027 property tax levy, \$8.0198, decreased by 1% since FY2026, \$8.10, due to a 2.99% rise in taxable valuations. Despite this decrease in tax rate, assessed valuations have increased, resulting in an increase to property tax bills.

FUND BALANCE

City Name: RIVERSIDE
 Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025										
Beginning Fund Balance July 1	1	598,180	1,016,433	0	0	2,080,271	0	3,694,884	568,130	4,263,014
Actual Revenues Except Beg Balance	2	1,536,604	2,294,215	19,009	0	192,620	0	4,042,448	806,125	4,848,573
Actual Expenditures Except End Balance	3	1,369,888	610,880	0	0	453,775	0	2,434,543	754,783	3,189,326
Ending Fund Balance June 30	4	764,896	2,699,768	19,009	0	1,819,116	0	5,302,789	619,472	5,922,261
Re-Estimated FY 2026										
Beginning Fund Balance	5	764,896	2,699,768	19,009	0	1,819,116	0	5,302,789	619,472	5,922,261
Re-Est Revenues	6	2,505,496	2,481,833	47,187	0	709,960	0	5,744,476	842,414	6,586,890
Re-Est Expenditures	7	1,613,167	2,036,365	0	0	1,200,000	0	4,849,532	1,132,883	5,982,415
Ending Fund Balance	8	1,657,225	3,145,236	66,196	0	1,329,076	0	6,197,733	329,003	6,526,736
Budget FY 2027										
Beginning Fund Balance	9	1,657,225	3,145,236	66,196	0	1,329,076	0	6,197,733	329,003	6,526,736
Revenues	10	1,587,238	1,551,775	47,865	0	5,296,500	0	8,483,378	1,329,100	9,812,478
Expenditures	11	2,629,066	1,189,317	0	0	6,100,000	0	9,918,383	1,504,572	11,422,955
Ending Fund Balance	12	615,397	3,507,694	114,061	0	525,576	0	4,762,728	153,531	4,916,259

LOCAL EMC SUPPORT

City Name: **RIVERSIDE**
Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2027	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: RIVERSIDE
 Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1	285,246							285,246	258,572
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	269,600							269,600	297,573
Ambulance	6								0	0
Building Inspections	7	16,000							16,000	14,981
Miscellaneous Protective Services	8								0	0
Animal Control	9	8,000							8,000	7,949
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	578,846	0				0		578,846	579,075
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	110,606	58,100						168,706	158,794
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	25,000							25,000	26,368
Traffic Control and Safety	15								0	0
Snow Removal	16								0	4,263
Highway Engineering	17								0	0
Street Cleaning	18		5,000						5,000	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	100,600							100,600	90,124
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	236,206	63,100				0		299,306	279,549
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	40,000							40,000	35,000
Museum, Band and Theater	32								0	22,000
Parks	33	130,223							130,223	117,306
Recreation	34								0	0
Cemetery	35	6,000							6,000	0
Community Center, Zoo, & Marina	36								0	109,495
Other Culture and Recreation	37		54,000						54,000	32,000
TOTAL (lines 31 - 37)	38	176,223	54,000				0		230,223	315,801

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: RIVERSIDE
 Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	15,000						15,000	16,313
Economic Development	40	8,000						8,000	25,169
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43		1,064,382					1,064,382	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	23,000	1,064,382	0		0		1,087,382	41,482
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	129,919						129,919	18,629
Clerk, Treasurer, & Finance Adm.	47	153,099						153,099	209,913
Elections	48	1,754						1,754	0
Legal Services & City Attorney	49	28,000						28,000	14,142
City Hall & General Buildings	50	165,120						165,120	151,835
Tort Liability	51							0	0
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	477,892	0	0		0		477,892	394,519
DEBT SERVICE	54							0	0
Gov Capital Projects	55				1,200,000			1,200,000	572,634
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	1,200,000	0		1,200,000	572,634
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,492,167	1,181,482	0	0	1,200,000	0	3,873,649	2,183,060
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						389,930	389,930	414,904
Sewer Utility	60						465,148	465,148	339,759
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						658	658	120
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71						277,147	277,147	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						1,132,883	1,132,883	754,783
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,492,167	1,181,482	0	0	1,200,000	0	5,006,532	2,937,843
Regular Transfers Out	75	121,000	854,883					975,883	251,483
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	121,000	854,883	0	0	0	0	975,883	251,483
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,613,167	2,036,365	0	0	1,200,000	0	5,982,415	3,189,326
Ending Fund Balance June 30	79	1,657,225	3,145,236	66,196	0	1,329,076	0	6,526,736	5,922,261

RE-ESTIMATED REVENUES DETAIL

City Name: RIVERSIDE
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1	954,316							954,316	974,718
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	954,316	0		0	0			954,316	974,718
Delinquent Property Taxes	4								0	0
TIF Revenues	5			47,152					47,152	19,000
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	4,793							4,793	4,900
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9		500,000						500,000	581,718
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		216,000						216,000	258,082
Other Local Option Taxes	12	51	154,350						154,401	162,151
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,844	870,350		0	0			875,194	1,006,851
Licenses & Permits	14	11,975							11,975	10,169
Use of Money & Property	15	43,950	90,900	35		54,550		22,000	211,435	234,714
Intergovernmental:										
Federal Grants & Reimbursements	16		511,653						511,653	159,333
Road Use Taxes	17		148,930						148,930	150,540
Other State Grants & Reimbursements	18	14,522							14,522	0
Local Grants & Reimbursements	19	186,928							186,928	960,576
Subtotal - Intergovernmental (lines 16 thru 19)	20	201,450	660,583	0	0	0	0	0	862,033	1,270,449
Charges for Fees & Service:										
Water Utility	21							375,000	375,000	364,824
Sewer Utility	22							412,500	412,500	398,914
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	95,250							95,250	90,716
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							19,000	19,000	19,731
Other Fees & Charges for Service	33								0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	95,250	0		0	0	0	806,500	901,750	874,185
Special Assessments	35								0	0
Miscellaneous	36	871,908	860,000			1,330		13,914	1,747,152	207,004
Other Financing Sources:										
Regular Operating Transfers In	37	321,803				654,080			975,883	251,483
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	321,803	0	0	0	654,080	0	0	975,883	251,483
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	321,803	0	0	0	654,080	0	0	975,883	251,483
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	2,505,496	2,481,833	47,187	0	709,960	0	842,414	6,586,890	4,848,573
Beginning Fund Balance July 1	44	764,896	2,699,768	19,009	0	1,819,116	0	619,472	5,922,261	4,263,014
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	3,270,392	5,181,601	66,196	0	2,529,076	0	1,461,886	12,509,151	9,111,587

EXPENDITURES SCHEDULE PAGE 1

City Name: RIVERSIDE
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY											
Police Department/Crime Prevention	1	288,369							288,369	285,246	258,572
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,251,554							1,251,554	269,600	297,573
Ambulance	6								0	0	0
Building Inspections	7	15,000							15,000	16,000	14,981
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	8,000							8,000	8,000	7,949
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,562,923	0				0		1,562,923	578,846	579,075
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	136,845	168,000						304,845	168,706	158,794
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,000							22,000	25,000	26,368
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	4,263
Highway Engineering	17								0	0	0
Street Cleaning	18		3,000						3,000	5,000	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	105,400							105,400	100,600	90,124
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	264,245	171,000				0		435,245	299,306	279,549
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	42,500							42,500	40,000	35,000
Museum, Band and Theater	32								0	0	22,000
Parks	33	169,183							169,183	130,223	117,306
Recreation	34								0	0	0
Cemetery	35	6,000							6,000	6,000	0
Community Center, Zoo, & Marina	36								0	0	109,495
Other Culture and Recreation	37		54,000						54,000	54,000	32,000
TOTAL (lines 31 - 37)	38	217,683	54,000				0		271,683	230,223	315,801

City Name: RIVERSIDE
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	25,000							25,000	15,000	16,313
Economic Development	40	8,000	62,500						70,500	8,000	25,169
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	1,064,382	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	33,000	62,500	0			0		95,500	1,087,382	41,482
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	139,640							139,640	129,919	18,629
Clerk, Treasurer, & Finance Adm.	47	194,350							194,350	153,099	209,913
Elections	48	0							0	1,754	0
Legal Services & City Attorney	49	32,000							32,000	28,000	14,142
City Hall & General Buildings	50	148,400							148,400	165,120	151,835
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	514,390	0	0			0		514,390	477,892	394,519
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55					6,100,000			6,100,000	1,200,000	572,634
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		6,100,000	0		6,100,000	1,200,000	572,634
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,592,241	287,500	0	0	6,100,000	0		8,979,741	3,873,649	2,183,060
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							443,236	443,236	389,930	414,904
Sewer Utility	60							426,336	426,336	465,148	339,759
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	658	120
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							635,000	635,000	277,147	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							1,504,572	1,504,572	1,132,883	754,783
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	2,592,241	287,500	0	0	6,100,000	0	1,504,572	10,484,313	5,006,532	2,937,843
Regular Transfers Out	75	36,825	901,817						938,642	975,883	251,483
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	36,825	901,817	0	0	0	0	0	938,642	975,883	251,483
Total Expenditures & Fund Transfers Out (lines 74+77)	78	2,629,066	1,189,317	0	0	6,100,000	0	1,504,572	11,422,955	5,982,415	3,189,326
Ending Fund Balance June 30	79	615,397	3,507,694	114,061	0	525,576	0	153,531	4,916,259	6,526,736	5,922,261

REVENUES DETAIL

City Name: RIVERSIDE
 Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	973,085	0		0	0			973,085	954,316	974,718
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	973,085	0		0	0			973,085	954,316	974,718
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			47,565					47,565	47,152	19,000
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,689	0		0	0			4,689	4,793	4,900
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9		400,000						400,000	500,000	581,718
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		160,000						160,000	216,000	258,082
Other Local Option Taxes	12		165,375						165,375	154,401	162,151
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,689	725,375		0	0			730,064	875,194	1,006,851
Licenses & Permits	14	10,325							10,325	11,975	10,169
Use of Money & Property	15	36,000	38,000	300		31,000		11,100	116,400	211,435	234,714
Intergovernmental:											
Federal Grants & Reimbursements	16								0	511,653	159,333
Road Use Taxes	17		148,400						148,400	148,930	150,540
Other State Grants & Reimbursements	18	19,800				75,500			95,300	14,522	0
Local Grants & Reimbursements	19	98,297				90,000			188,297	186,928	960,576
Subtotal - Intergovernmental (lines 16 thru 19)	20	118,097	148,400	0	0	165,500		0	431,997	862,033	1,270,449
Charges for Fees & Service:											
Water Utility	21							380,000	380,000	375,000	364,824
Sewer Utility	22							419,000	419,000	412,500	398,914
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	105,400							105,400	95,250	90,716
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							19,000	19,000	19,000	19,731
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	105,400	0		0	0		0	818,000	923,400	874,185
Special Assessments	35								0	0	0
Miscellaneous	36	1,000	640,000						641,000	1,747,152	207,004
Other Financing Sources:											
Regular Operating Transfers In	37	338,642				100,000		500,000	938,642	975,883	251,483
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	338,642	0	0	0	100,000	0	500,000	938,642	975,883	251,483
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					5,000,000			5,000,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	338,642	0	0	0	5,100,000	0	500,000	5,938,642	975,883	251,483
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,587,238	1,551,775	47,865	0	5,296,500	0	1,329,100	9,812,478	6,586,890	4,848,573
Beginning Fund Balance July 1	44	1,657,225	3,145,236	66,196	0	1,329,076	0	329,003	6,526,736	5,922,261	4,263,014
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,244,463	4,697,011	114,061	0	6,625,576	0	1,658,103	16,339,214	12,509,151	9,111,587

ADOPTED BUDGET SUMMARY

City Name: RIVERSIDE
 Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources										
Taxes Levied on Property	1	973,085	0	0	0			973,085	954,316	974,718
Less: Uncollected Property Taxes-Levy Year	2	0	0	0	0			0	0	0
Net Current Property Taxes	3	973,085	0	0	0			973,085	954,316	974,718
Delinquent Property Taxes	4	0	0	0	0			0	0	0
TIF Revenues	5			47,565				47,565	47,152	19,000
Other City Taxes	6	4,689	725,375	0	0			730,064	875,194	1,006,851
Licenses & Permits	7	10,325	0	0	0		0	10,325	11,975	10,169
Use of Money and Property	8	36,000	38,000	300	31,000	0	11,100	116,400	211,435	234,714
Intergovernmental	9	118,097	148,400	0	165,500		0	431,997	862,033	1,270,449
Charges for Fees & Service	10	105,400	0	0	0	0	818,000	923,400	901,750	874,185
Special Assessments	11	0	0	0	0		0	0	0	0
Miscellaneous	12	1,000	640,000	0	0	0	0	641,000	1,747,152	207,004
Sub-Total Revenues	13	1,248,596	1,551,775	47,865	196,500	0	829,100	3,873,836	5,611,007	4,597,090
Other Financing Sources:										
Total Transfers In	14	338,642	0	0	100,000	0	500,000	938,642	975,883	251,483
Proceeds of Debt	15	0	0	0	5,000,000		0	5,000,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,587,238	1,551,775	47,865	5,296,500	0	1,329,100	9,812,478	6,586,890	4,848,573
Expenditures & Other Financing Uses										
Public Safety	18	1,562,923	0	0	0	0	0	1,562,923	578,846	579,075
Public Works	19	264,245	171,000	0	0	0	0	435,245	299,306	279,549
Health and Social Services	20	0	0	0	0	0	0	0	0	0
Culture and Recreation	21	217,683	54,000	0	0	0	0	271,683	230,223	315,801
Community and Economic Development	22	33,000	62,500	0	0	0	0	95,500	1,087,382	41,482
General Government	23	514,390	0	0	0	0	0	514,390	477,892	394,519
Debt Service	24	0	0	0	0	0	0	0	0	0
Capital Projects	25	0	0	0	6,100,000	0	0	6,100,000	1,200,000	572,634
Total Government Activities Expenditures	26	2,592,241	287,500	0	6,100,000	0	0	8,979,741	3,873,649	2,183,060
Business Type Proprietary: Enterprise & ISF	27						1,504,572	1,504,572	1,132,883	754,783
Total Gov & Bus Type Expenditures	28	2,592,241	287,500	0	6,100,000	0	1,504,572	10,484,313	5,006,532	2,937,843
Total Transfers Out	29	36,825	901,817	0	0	0	0	938,642	975,883	251,483
Total ALL Expenditures/Fund Transfers Out	30	2,629,066	1,189,317	0	6,100,000	0	1,504,572	11,422,955	5,982,415	3,189,326
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32	-1,041,828	362,458	47,865	-803,500	0	-175,472	-1,610,477	604,475	1,659,247
Beginning Fund Balance July 1	33	1,657,225	3,145,236	66,196	1,329,076	0	329,003	6,526,736	5,922,261	4,263,014
Ending Fund Balance June 30	34	615,397	3,507,694	114,061	525,576	0	153,531	4,916,259	6,526,736	5,922,261

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1	-					0				0
	2	-					0				0
	3	-					0				0
	4	-					0				0
	5	-					0				0
	6	-					0				0
	7	-					0				0
	8	-					0				0
	9	-					0				0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-					0				0
	62	-					0				0
	63	-					0				0
	64	-					0				0
	65	-					0				0
	66	-					0				0
	67	-					0				0
	68	-					0				0
	69	-					0				0
	70	-					0				0
	71	-					0				0
	72	-					0				0
	73	-					0				0
	74	-					0				0
	75	-					0				0
	76	-					0				0
	77	-					0				0
	78	-					0				0
	79	-					0				0
	80	-					0				0
	81	-					0				0
	82	-					0				0
	83	-					0				0
	84	-					0				0
	85	-					0				0
	86	-					0				0
	87	-					0				0
	88	-					0				0
	89	-					0				0
	90	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-					0				0
	122	-					0				0
	123	-					0				0
	124	-					0				0
	125	-					0				0
	126	-					0				0
	127	-					0				0
	128	-					0				0
	129	-					0				0
	130	-					0				0
	131	-					0				0
	132	-					0				0
	133	-					0				0
	134	-					0				0
	135	-					0				0
	136	-					0				0
	137	-					0				0
	138	-					0				0
	139	-					0				0
	140	-					0				0
	141	-					0				0
	142	-					0				0
	143	-					0				0
	144	-					0				0
	145	-					0				0
	146	-					0				0
	147	-					0				0
	148	-					0				0
	149	-					0				0
	150	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-					0				0
	152	-					0				0
	153	-					0				0
	154	-					0				0
	155	-					0				0
	156	-					0				0
	157	-					0				0
	158	-					0				0
	159	-					0				0
	160	-					0				0
	161	-					0				0
	162	-					0				0
	163	-					0				0
	164	-					0				0
	165	-					0				0
	166	-					0				0
	167	-					0				0
	168	-					0				0
	169	-					0				0
	170	-					0				0
	171	-					0				0
	172	-					0				0
	173	-					0				0
	174	-					0				0
	175	-					0				0
	176	-					0				0
	177	-					0				0
	178	-					0				0
	179	-					0				0
	180	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-					0				0
	182	-					0				0
	183	-					0				0
	184	-					0				0
	185	-					0				0
	186	-					0				0
	187	-					0				0
	188	-					0				0
	189	-					0				0
	190	-					0				0
	191	-					0				0
	192	-					0				0
	193	-					0				0
	194	-					0				0
	195	-					0				0
	196	-					0				0
	197	-					0				0
	198	-					0				0
	199	-					0				0
	200	-					0				0
	201	-					0				0
	202	-					0				0
	203	-					0				0
	204	-					0				0
	205	-					0				0
	206	-					0				0
	207	-					0				0
	208	-					0				0
	209	-					0				0
	210	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **RIVERSIDE**

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish) Meeting Date: (entered upon publish) Meeting Time: (entered upon publish)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	8.01980
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 648-3501

City Clerk/Finance Officer's NAME
(entered upon publish)

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	973,085	954,316	974,718
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	973,085	954,316	974,718
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	47,565	47,152	19,000
Other City Taxes	6	730,064	875,194	1,006,851
Licenses & Permits	7	10,325	11,975	10,169
Use of Money and Property	8	116,400	211,435	234,714
Intergovernmental	9	431,997	862,033	1,270,449
Charges for Fees & Service	10	923,400	901,750	874,185
Special Assessments	11	0	0	0
Miscellaneous	12	641,000	1,747,152	207,004
Other Financing Sources	13	5,000,000	0	0
Transfers In	14	938,642	975,883	251,483
Total Revenues and Other Sources	15	9,812,478	6,586,890	4,848,573
Expenditures & Other Financing Uses				
Public Safety	16	1,562,923	578,846	579,075
Public Works	17	435,245	299,306	279,549
Health and Social Services	18	0	0	0
Culture and Recreation	19	271,683	230,223	315,801
Community and Economic Development	20	95,500	1,087,382	41,482
General Government	21	514,390	477,892	394,519
Debt Service	22	0	0	0
Capital Projects	23	6,100,000	1,200,000	572,634
Total Government Activities Expenditures	24	8,979,741	3,873,649	2,183,060
Business Type / Enterprises	25	1,504,572	1,132,883	754,783
Total ALL Expenditures	26	10,484,313	5,006,532	2,937,843
Transfers Out	27	938,642	975,883	251,483
Total ALL Expenditures/Transfers Out	28	11,422,955	5,982,415	3,189,326
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,610,477	604,475	1,659,247
Beginning Fund Balance July 1	30	6,526,736	5,922,261	4,263,014
Ending Fund Balance June 30	31	4,916,259	6,526,736	5,922,261